

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

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**HONG SENG CONSOLIDATED BERHAD**  
Registration No. 200101001581 (537337-M)  
(Incorporated in Malaysia)

**CIRCULAR TO SHAREHOLDERS**

**IN RELATION TO THE**

**PROPOSED CHANGE OF NAME OF THE COMPANY FROM  
“HONG SENG CONSOLIDATED BERHAD” TO “AIMAX BERHAD”  
 (“PROPOSED CHANGE OF NAME”)**

**AND**

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

The Proposed Change of Name will be tabled at the Extraordinary General Meeting (“EGM” or “Meeting”) of Hong Seng Consolidated Berhad (“Hong Seng” or “the Company”). The details of the EGM are as follows:

Day, date, and time of the EGM	: Friday, 12 June 2026 at 3:30 p.m., or at any adjournment thereof
Venue of the EGM	: Ballroom V, Main Wing, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan
Last date and time for lodging the Proxy Form	: Wednesday, 10 June 2026 at 3:30 p.m.

The Notice of the EGM together with the Proxy Form, Administrative Notes and this Circular are available on the Company’s website at <https://www.hongseng.com.my/> or Bursa Securities’ website at <https://www.bursamalaysia.com/>. Please follow the procedures provided in the administrative notes for the EGM in order for the registration process for the EGM.

If you are unable to attend the EGM in person, you may appoint proxy(ies) instead, the appointment of proxy(ies) must be deposited at the office of the Poll Administrator appointed by the Company, Tricor Investor & Issuing House Services Sdn. Bhd. at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan, or electronically lodged via Vistra Share Registry and IPO (MY) portal (“The Portal”) at <https://srmy.vistra.com> not less than forty-eight (48) hours before the time for holding the EGM or at any adjournment thereof.

## DEFINITIONS

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Except where the context otherwise requires, the following definitions shall apply throughout this Circular:

“Act”	:	The Companies Act 2016 as amended from time to time and any re-enactment thereof
“Board” or “Directors”	:	The Board of Directors of Hong Seng
“CCM”	:	Companies Commission of Malaysia
“Circular”	:	This circular dated 21 May 2026 to the shareholders of the Company in relation to the Proposed Change of Name
“EGM”	:	Extraordinary General Meeting
“FPE”	:	Financial period ended 30 September
“Hong Seng” or “Company”	:	Hong Seng Consolidated Berhad [Registration No. 200101001581 (537337-M)]
“Hong Seng Group” or “Group”	:	Hong Seng and its subsidiaries
“Proposed Change of Name”	:	Proposed Change of Name of the Company from “Hong Seng Consolidated Berhad” to “AIMAX Berhad”

All references to “we”, “us”, “our” and “ourselves” are to Hong Seng or Hong Seng Group. All references to “you” in this Circular are to the shareholders of Hong Seng.

Words denoting the singular shall, where applicable, include the plural and vice versa. Words denoting the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Any reference to persons shall include corporations, unless otherwise specified.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of a day in this Circular shall be a reference to Malaysian time, unless otherwise specified.

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# HONG SENG CONSOLIDATED BERHAD

Registration No. 200201024617 (592280-W)  
(Incorporated in Malaysia)

**Registered Office:**  
Third Floor, No. 77, 79 & 81  
Jalan SS 21/60  
Damansara Utama  
47400 Petaling Jaya  
Selangor, Malaysia

21 May 2026

## Board of Directors:

Ng Keok Chai (Independent Non-Executive Chairman)  
Datuk Dr. Yacob Bin Mustafa (Non-Independent Non-Executive Deputy Chairman)  
Lester Chin Kent Lake (Executive Director)  
Wong Weng Yew (Executive Director)  
Yap Kien Ming (Independent Non-Executive Director)  
Leong Kam Soon (Independent Non-Executive Director)  
Dato' Kang Chez Chiang (Independent Non-Executive Director)  
Lim Poh Leng (Independent Non-Executive Director)

**To: The Shareholders of Hong Seng**

Dear Sir/Madam,

## **PROPOSED CHANGE OF NAME OF THE COMPANY FROM "HONG SENG CONSOLIDATED BERHAD" TO "AIMAX BERHAD"**

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### **1. INTRODUCTION**

On 29 April 2026, the Board announced that the Company proposed to change its name from "Hong Seng Consolidated Berhad" to "AIMAX Berhad".

The purpose of this Circular is to provide you with relevant details and information pertaining to the Proposed Change of Name and to seek your approval for the Special Resolution to be tabled at the forthcoming EGM of the Company. The notice convening the EGM together with the Proxy Form are enclosed in this Circular.

**YOU ARE ADVISED TO READ AND CAREFULLY CONSIDER THE CONTENTS OF THIS CIRCULAR BEFORE VOTING ON THE SPECIAL RESOLUTION PERTAINING TO THE PROPOSED CHANGE OF NAME AT THE FORTHCOMING EGM OF THE COMPANY.**

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**2. DETAILS OF THE PROPOSED CHANGE OF NAME**

The proposed name “AIMAX Berhad” was approved by the CCM on 23 December 2025 and the reservation period for the use of the proposed new name is valid for a period of thirty (30) days from 23 December 2025 and has been extended to 22 June 2026. Subsequently, and if so required, the Company will continue to extend the reservation period with the CCM.

In conjunction with the Proposed Change of Name, the Constitution of the Company will be amended accordingly to reflect the Proposed Change of Name whereby all references in the Constitution to the name of “Hong Seng Consolidated Berhad”, wherever the same may appear, shall be substituted with the name of “AIMAX Berhad”.

**3. RATIONALE OF THE PROPOSED CHANGE OF NAME**

The Proposed Change of Name to AIMAX Berhad is intended to reflect the Group’s aim to adopt a corporate name that supports its long-term positioning and engagement across broader markets. The name AIMAX is derived from the words “aim” and “max”, representing the Group’s intention to have a clear corporate direction while maximising its reach and presence at the holding company level.

**4. EFFECTS OF THE PROPOSED CHANGE OF NAME**

The Proposed Change of Name will not have any effect on our Company’s issued share capital, net assets, earnings per share and substantial shareholders’ shareholdings.

**5. APPROVALS REQUIRED**

The Proposed Change of Name is subject to the approval being obtained from the shareholders at the forthcoming EGM of the Company.

The Proposed Change of Name, if approved by our shareholders, will take effect from the date of issuance of the Notice of Registration of New Name by the CCM to our Company.

**6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM**

None of the Directors and/or major shareholders and/or persons connected to the Directors and/or major shareholders of Hong Seng has any interest, direct or indirect, in the Proposed Change of Name.

**7. DIRECTORS’ STATEMENT AND RECOMMENDATION**

The Board after having considered all aspects of the Proposed Change of Name, including the rationale, is of the opinion that the Proposed Change of Name is in the best interest of the Company.

Accordingly, the Board recommends that you vote in favour of the Special Resolution pertaining to the Proposed Change of Name to be tabled at the forthcoming EGM of the Company.

## 8. EGM OF THE COMPANY

The EGM of the Company will be held at Ballroom V, Main Wing, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on Friday, 12 June 2026 at 3:30 p.m. or at any adjournment thereof.

The Notice of the EGM together with the Proxy Form, Administrative Notes and this Circular are available on the Company's website at <https://www.hongseng.com.my> or Bursa Securities' website at <https://www.bursamalaysia.com/>. Please follow the procedures provided in the Administrative Notes for the EGM in order to register, present, participate, speak and vote at the EGM.

If you are unable to attend the EGM in person, you may appoint proxy(ies) to attend and vote on your behalf. The Proxy Form must be completed, signed and deposited at the office of the Poll Administrator appointed by the Company, Tricor Investor & Issuing House Services Sdn. Bhd. at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan, or electronically via Vistra Share Registry and IPO (MY) portal ("The Portal") at <https://srmy.vistra.com> not less than forty-eight (48) hours before the time for holding the EGM or at any adjournment thereof. The lodging of the Proxy Form for the EGM will not preclude you from attending, participating, speaking and voting in person at the EGM should you subsequently decide to do so. Please read the Notes in the Notice of the EGM carefully and follow the procedures in the Administrative Notes for the EGM.

## 9. FURTHER INFORMATION

Shareholders are advised to refer to the attached Appendix I of this Circular for further information.

Yours faithfully,  
For and on behalf of the Board of  
**HONG SENG CONSOLIDATED BERHAD**

**NG KEOK CHAI**  
Independent Non-Executive Chairman

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**FURTHER INFORMATION**

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**1. DIRECTORS' RESPONSIBILITY STATEMENT**

This Circular has been seen and approved by the Board who collectively and individually, accept full responsibility for the accuracy and completeness of the information contained in this Circular and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there is no other fact, the omission of which would make any statement herein misleading.

**2. DOCUMENTS AVAILABLE FOR INSPECTION**

Copies of the following documents are available for inspection at the registered office of the Company at Third Floor, No. 77, 79 & 81, Jalan SS 21/60, Damansara Utama, 47400 Petaling Jaya, Selangor, Malaysia, during normal business hours from Mondays to Fridays (except public holidays) from the date of this Circular up to and including the date of the EGM:

- (a) Constitution of the Company; and
- (b) Audited consolidated financial statements of the Company for the FYE 2022, FPE 2024 and 2025.



**HONG SENG CONSOLIDATED BERHAD**  
Registration No. 200101001581 (537337-M)  
(Incorporated in Malaysia)

**NOTICE IS HEREBY GIVEN** that an Extraordinary General Meeting (“EGM” or “Meeting”) of Hong Seng Consolidated Berhad (“Hong Seng” or “the Company”) will be held at Ballroom V, Main Wing, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on Friday, 12 June 2026 at 3:30 p.m. or at any adjournment thereof, for the purpose of considering and if thought fit, passing the following resolution, with or without any modifications:

**SPECIAL RESOLUTION**

**PROPOSED CHANGE OF NAME OF THE COMPANY FROM “HONG SENG CONSOLIDATED BERHAD” TO “AIMAX BERHAD” (“PROPOSED CHANGE OF NAME”)**

“THAT the name of the Company be changed from “Hong Seng Consolidated Berhad” to “AIMAX Berhad” with effect from the date of the Notice of Registration of New Name to be issued by the Companies Commission of Malaysia AND all references in the Constitution of the Company in relation to the name “Hong Seng Consolidated Berhad”, wherever the same may appear, shall be deleted and substituted with “AIMAX Berhad”.

AND THAT the Directors and/or Secretaries of the Company be and are hereby authorised to do or procure to be done all acts, deeds, things and to execute, enter into, sign and deliver on behalf of the Company all documents as they may consider necessary, expedient and/or appropriate and to carry out all necessary formalities to give full effect to the Proposed Change of Name.”

**BY ORDER OF THE BOARD**

**TEA SOR HUA (MACS 01324) (SSM PC No.: 201908001272)**  
**LEE XIANG YEE (MAICSA 7068124) (SSM PC NO.: 202408000069)**  
Company Secretaries

Petaling Jaya, Selangor Darul Ehsan  
21 May 2026

**Notes:**

- (a) A member who is entitled to attend, participate, speak and vote at the Meeting shall be entitled to appoint more than one (1) proxy to attend and vote in his/her stead. Where a member appoints more than one (1) proxy, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
- (b) A proxy may, but need not, be a member of the Company. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting.
- (c) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the seal or under the hand of an officer or attorney duly authorised.
- (d) Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- (e) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. The appointment of multiple proxies shall not be valid unless the proportion of its shareholdings represented by each proxy is specified.
- (f) To be valid, the instrument appointing a proxy may be made in hard copy form or by electronic form in the following manner and must be received by the Company not less than forty-eight (48) hours before the time for holding the Meeting:-

(i) In hard copy form:

In the case of an appointment made in hard copy form, the proxy form must be deposited at the office of the Poll Administrator appointed by the Company, Tricor Investor & Issuing House Services Sdn. Bhd. at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan .

(ii) By electronic form:

The proxy form can be electronically lodged via Vistra Share Registry and IPO (MY) portal ("**The Portal**") at <https://srmy.vistra.com>. Please refer to the Administrative Note on the procedure for electronic lodgement of proxy form.

- (g) For the purpose of determining a member who shall be entitled to attend the Meeting, the Company will be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 68 of the Company's Constitution to issue a General Meeting Record of Depositors as at 5 June 2026. Only members whose names appear in the General Meeting Record of Depositors as at 5 June 2026 shall be regarded as members and entitled to attend, participate, speak and vote at the Meeting.
- (h) All the resolutions set out in this Notice of Meeting will be put to vote by poll.
- (i) The members are advised to refer to the Administrative Notes on the registration process for the Meeting.
- (j) Kindly check Bursa Securities' website at [www.bursamalaysia.com](http://www.bursamalaysia.com) and the Company's website at [www.hongseng.com.my](http://www.hongseng.com.my) for the latest updates on the status of the Meeting.



# PROXY FORM

(Before completing this form please refer to the notes below)

## HONG SENG CONSOLIDATED BERHAD

Registration No. 200201024617 (592280-W)  
(Incorporated in Malaysia)

No. of shares held	CDS Account No.

I/We \* \_\_\_\_\_ NRIC/Passport/Registration No.\* \_\_\_\_\_  
(Full name in block)

of \_\_\_\_\_  
(Address)

with email address \_\_\_\_\_ mobile phone no. \_\_\_\_\_

being a member/members\* of **HONG SENG CONSOLIDATED BERHAD** (“the Company”) hereby appoint(s):-

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			
Email Address			
Mobile Phone No.			

and / or\*

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			
Email Address			
Mobile Phone No.			

or failing him/her\*, the Chairman of the Meeting as my/our\* proxy to vote for me/us\* on my/our\* behalf at the Extraordinary General Meeting (“EGM” or “the Meeting”) of the Company to be held at Ballroom V, Main Wing, Jalan Kelab Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan on Friday, 12 June 2026 at 3:30 p.m. or at any adjournment thereof.

Please indicate with an “X” in the appropriate spaces how you wish your votes to be cast. If no specific direction as to vote is given, the Proxy will vote or abstain from voting at his/her\* discretion.

No.	Special Resolution	For	Against
1.	Proposed Change of Name		

\* delete whichever not applicable

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2026

\_\_\_\_\_  
Signature of Member(s) / Common Seal



**Notes:**

- (a) A member who is entitled to attend, participate, speak and vote at the Meeting shall be entitled to appoint more than one (1) proxy to attend and vote in his/her stead. Where a member appoints more than one (1) proxy, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
- (b) A proxy may but need not be a member of the Company. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak at the Meeting.
- (c) The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under the seal or under the hand of an officer or attorney duly authorised.
- (d) Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- (e) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. The appointment of multiple proxies shall not be valid unless the proportion of its shareholdings represented by each proxy is specified.
- (f) To be valid, the instrument appointing a proxy may be made in hard copy form or by electronic form in the following manner and must be received by the Company not less than forty-eight (48) hours before the time for holding the Meeting:-
  - (i) In hard copy form:

In the case of an appointment made in hard copy form, the proxy form must be deposited at the office of the Poll Administrator appointed by the Company, Tricor Investor & Issuing House Services Sdn. Bhd. at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or alternatively, at the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan.
  - (ii) By electronic form:

The proxy form can be electronically lodged via Vistra Share Registry and IPO (MY) portal ("**The Portal**") at <https://smy.vistra.com>. Please refer to the Administrative Note on the procedure for electronic lodgement of proxy form.
- (g) For the purpose of determining a member who shall be entitled to attend the Meeting, the Company will be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 68 of the Company's Constitution to issue a General Meeting Record of Depositors as at 5 June 2026. Only members whose names appear in the General Meeting Record of Depositors as at 5 June 2026 shall be regarded as members and entitled to attend, participate, speak and vote at the Meeting.
- (h) All the resolutions set out in this Notice of Meeting will be put to vote by poll.
- (i) The members are advised to refer to the Administrative Notes on the registration process for the Meeting.
- (j) Kindly check Bursa Securities' website at [www.bursamalaysia.com](http://www.bursamalaysia.com) and the Company's website at [www.hongseng.com.my](http://www.hongseng.com.my) for the latest updates on the status of the Meeting.

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AFFIX  
STAMP

The Poll Administrator of

**HONG SENG CONSOLIDATED BERHAD**

c/o Tricor Investor & Issuing House Services Sdn. Bhd.

Unit 32-01, Level 32, Tower A,  
Vertical Business Suite, Avenue 3, Bangsar South,  
No. 8, Jalan Kerinchi  
59200 Kuala Lumpur  
Wilayah Persekutuan, Malaysia

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